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INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



EAAA INDIA ALTERNATIVES LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as "Edelweiss Alternative Asset Advisors Limited" at Mumbai, Maharashtra as a limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 14, 2008, issued by the Registrar of Companies, Maharashtra at Mumbai and commenced its business pursuant to certificate of commencement of business dated May 22, 2008. Subsequently, the name of our Company was changed to "EAAA India Alternatives Limited" to align the name with the business of our Company and a certificate of incorporation dated August 30, 2024, was issued by the Office of the Central Processing Center, Ministry of Corporate Affairs, Gurgaon, Haryana. For details of the change in the name of our Company, see "**History and Certain Corporate Matters**" on page 270 of the red herring prospectus dated October 19, 2026 ("RHP") filed with the Registrar of Companies, Mumbai-1 at Mumbai ("RoC").

Corporate Identification Number: U67190MH2008PLC182205; Registered Office: Edelweiss House, Off C.S.T Road, Mumbai City, Kalina, Mumbai 400 098, Maharashtra, India; Contact Person: Deepak Mukhija, Company Secretary and Compliance Officer; Tel: +91 22 4019 4706; E-mail: ipo@eaaa.in; Website: www.eaaa.in

OUR PROMOTERS: EDELWEISS FINANCIAL SERVICES LIMITED, EDELWEISS SECURITIES AND INVESTMENTS PRIVATE LIMITED, EDEL FINANCE COMPANY LIMITED AND EDELWEISS GLOBAL WEALTH MANAGEMENT LIMITED

INITIAL PUBLIC OFFERING OF [•] EQUITY SHARES OF FACE VALUE OF ₹5 EACH (THE "EQUITY SHARES") OF EAAA INDIA ALTERNATIVES LIMITED (THE "COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹12,000 MILLION (THE "OFFER") COMPRISING AN OFFER FOR SALE OF [•] EQUITY SHARES OF FACE VALUE OF ₹5 AGGREGATING UP TO ₹12,000 MILLION BY EDELWEISS SECURITIES AND INVESTMENTS PRIVATE LIMITED (THE "PROMOTER SELLING SHAREHOLDER", AND SUCH OFFER FOR SALE, THE "OFFER FOR SALE", AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

| DETAILS OF THE OFFER FOR SALE                        |                              |                                                                              |                                                               |
|------------------------------------------------------|------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------|
| NAME OF THE SELLING SHAREHOLDER                      | TYPE                         | NUMBER OF EQUITY SHARES OFFERED/ AMOUNT                                      | WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)^ |
| Edelweiss Securities and Investments Private Limited | Promoter Selling Shareholder | [•] Equity Shares of face value of ₹5 each aggregating up to ₹12,000 million | 54.45                                                         |

^As certified by NGS & Co. LLP, Chartered Accountants (FRN: 119850W/W100013), by way of their certificate dated October 20, 2026.

PRICE BAND: ₹1,585 TO ₹1,665 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH.  
THE FLOOR PRICE IS 317 TIMES THE FACE VALUE OF THE EQUITY SHARES AND  
THE CAP PRICE IS 333 TIMES THE FACE VALUE OF THE EQUITY SHARES.  
BIDS CAN BE MADE FOR A MINIMUM OF 9 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AND IN MULTIPLES OF 9 EQUITY SHARES THEREAFTER.  
THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FISCAL 2026 AT THE LOWER END OF THE PRICE BAND IS 39.27 TIMES AND  
AT THE UPPER END OF THE PRICE BAND IS 41.25 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 39.89 TIMES FOR FISCAL 2026.  
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FISCALS 2026, 2025 AND 2024 IS 26.57%  
AND FOR THREE MONTHS PERIOD ENDED JUNE 30, 2026 IS 28.96% (annualised).

| The details of the Offer for Sale, Total Offer Size and the post Offer market capitalization of the Company, each at the Floor Price and the Cap Price, are given below: |                                                  |                          |                                                  |                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------|--------------------------------------------------|--------------------------|
| Particulars                                                                                                                                                              | At Floor Price of ₹1,585 per Equity Share        |                          | At Cap Price of ₹1,665 per Equity Share          |                          |
|                                                                                                                                                                          | Up to No. of Equity Shares of face value ₹5 each | Up to Amount (₹ million) | Up to No. of Equity Shares of face value ₹5 each | Up to Amount (₹ million) |
| Offer for Sale                                                                                                                                                           | 7,570,977                                        | 12,000.00                | 7,207,207                                        | 12,000.00                |
| Post-Offer market capitalization of the Company (₹ million)                                                                                                              | 102,478.56                                       |                          | 107,650.98                                       |                          |

|                  |                                                        |
|------------------|--------------------------------------------------------|
| BID/OFFER PERIOD | ANCHOR INVESTOR BIDDING DATE: FRIDAY, OCTOBER 23, 2026 |
|                  | BID/OFFER OPENS ON: MONDAY, OCTOBER 26, 2026           |
|                  | BID/OFFER CLOSSES ON: WEDNESDAY, OCTOBER 28, 2026*     |

\* UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

WE ARE AN ALTERNATIVES PLATFORM IN INDIA WITH MORE THAN 17 YEARS OF EXPERIENCE (SOURCE: CARE REPORT) OF MANAGING LONG TERM PATIENT CAPITAL WITH AN AUM OF ₹953,448.78 MILLION, AS OF JUNE 30, 2026. OUR WHOLLY OWNED SUBSIDIARY, SEKURA INDIA MANAGEMENT LIMITED ("SEKURA"), IS PART OF OUR ASSET OPERATING AND MANAGEMENT TEAM AND PROFICIENTLY SUPPORTS OUR VARIOUS BUSINESS VERTICALS, INCLUDING OPERATIONS, MAINTENANCE, MONITORING, EFFICIENCY IMPROVEMENT, AND TURNAROUND MANAGEMENT. WE ARE AN EXPERIENCED PLAYER, CATERING TO A DIVERSE CLIENT BASE OF GLOBAL AND DOMESTIC INSTITUTIONAL CLIENTS AND MANAGE INDIA FOCUSED FUNDS ACROSS OUR BUSINESS VERTICALS.

THE OFFER IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARDS OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"). NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

- QIB PORTION: NOT MORE THAN 50% OF THE OFFER
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE OFFER
- RETAIL INDIVIDUAL PORTION: NOT LESS THAN 35% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ONLY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE OFFER ("BRLMs").

IN ACCORDANCE WITH THE RECOMMENDATION OF THE COMMITTEE OF INDEPENDENT DIRECTORS OF OUR COMPANY, PURSUANT TO THEIR RESOLUTION DATED OCTOBER 20, 2026, THE ABOVE PROVIDED PRICE BAND IS JUSTIFIED BASED ON QUANTITATIVE FACTORS/ KEY PERFORMANCE INDICATORS ("KPIS") DISCLOSED IN THE "BASIS FOR OFFER PRICE" SECTION BEGINNING FROM PAGE 140 OF THE RHP VIS-A-VIS THE WEIGHTED AVERAGE COST OF ACQUISITION ("WACA") OF PRIMARY AND SECONDARY TRANSACTION(S), AS APPLICABLE, AS DISCLOSED IN THE "BASIS FOR OFFER PRICE" SECTION BEGINNING ON PAGE 140 OF THE RHP AND PROVIDED BELOW IN THIS ADVERTISEMENT.

Risk to Investors

For details, refer to section titled "Risk Factors" on page 20 of the RHP.

1. Dependence of our Total Income on the Variable Additional Return:

Our Variable Additional Return constitutes 32.41%, 27.54%, 30.14%, 24.25% and 16.19% of our Total Income for the three months period ended June 30, 2026, June 30, 2025 and Financial Years 2026, 2025 and 2024, respectively. Further, the realized Variable Additional Return may be different from our Variable Additional Return recognized on a year-on-year basis and the timing and receipt of Variable Additional Return are unpredictable and contribute to volatility in our cash flows.

2. Dependence of our Total Income on the Management and Advisory Fees:

A significant portion of Total Income comes from our Management and Advisory Fees. There is a risk that it may fluctuate depending on the performance of our funds, changes in fee structure, competition and market conditions which may consequently affect our Total Income.

3. Historical growth rates may not be indicative of the future growth:

Our business growth depends on, among other things, our ability to retain client trust, our ability to deal with changing market conditions, such as developing new investment products, maintaining and extending our distribution capabilities, and complying with new regulations. Any failure in managing our growth could affect our AUM and/or FPAUM, or damage our brand or reputation, which could result in a reversal of any growth that is achieved.

4. Risk related to valuation methodologies

Most of the investments of our funds are illiquid and thus may have no readily

ascertainable market prices. We value these investments based on our estimate, or an independent third party's estimate, of their fair value as of the date of determination, which often involves significant subjectivity.

5. Lack of directly comparable Indian listed peers

The absence of directly comparable Indian listed peers may present challenges in terms of how investors perceive and value our Company. The lack of comparable companies in the domestic market can create uncertainty and variability in the assessment of our financial performance, growth prospects, and overall business value.

6. Risk related to the capital commitment

Our funds are dependent on our clients honoring their capital calls for disbursements to enable our funds to make investments and cover fund expenses. However, these capital calls may not be honored due to several factors, which in turn can adversely affect the operations and performance of our funds. Any failure to timely secure capital commitment in future, if arisen, may compel us to divest assets under suboptimal conditions, adversely impacting investment returns and fund performance.

7. Risk related to the regulatory and statutory restrictions

Our Group Companies and Promoters are subject to purview of various authorities such as SEBI, RBI and tax authorities which may result in financial penalties, additional compliances and regulatory restrictions.

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8. Risk related to the negative cash flows

We have experienced negative cash flows in the past and prolonged negative cash flow could adversely affect our financial condition and business operations including delays in implementing strategic initiatives or expansion plans. The following table sets forth certain financial information for the periods indicated:

(in ₹ million)

| Particulars                                               | Three months period ended June 30,* |          | For the Financial Year ended* |            |            |
|-----------------------------------------------------------|-------------------------------------|----------|-------------------------------|------------|------------|
|                                                           | 2026                                | 2025     | 2026                          | 2025       | 2024       |
| Net cash (used in) / generated from operating activities  | 1,303.84                            | 1,456.81 | 2,352.44                      | (1,201.69) | (132.70)   |
| Net cash (used in) / generated from investment activities | (119.64)                            | (180.50) | 1,117.01                      | 878.11     | (1,526.40) |
| Net cash generated from / (used in) financing activities  | (550.39)                            | (291.57) | (3,440.59)                    | 75.95      | 1,780.44   |

\*The financial details are in agreement with the Restated Consolidated Financial Information for the three months period ended June 30, 2026, June 30, 2025, Financial Years 2026, 2025 and 2024.

9. Unpredictable Variable Additional Return

The timing and receipt of Variable Additional Return (net of Variable Additional Return related cost) from the funds we manage and advise are inherently unpredictable and contribute to the volatility of our cash flows. Given below is our Net Variable Additional Return for the periods indicated:

(in ₹ million)

| Particulars                                   | Three months period ended June 30, |        | For the Financial Year ended |          |        | Total accrued <sup>(2)</sup> |
|-----------------------------------------------|------------------------------------|--------|------------------------------|----------|--------|------------------------------|
|                                               | 2026                               | 2025   | 2026                         | 2025     | 2024   |                              |
| Variable Additional Return <sup>(1)</sup> (A) | 1,089.53                           | 582.98 | 2,904.72                     | 1,907.29 | 945.66 | 6,847.20                     |
| Variable Additional Return related cost (B)   | 825.03                             | 131.52 | 1,610.87                     | 1,311.31 | 841.62 | 4,588.83                     |
| Net Variable Additional Return (C=A-B)        | 264.50                             | 451.46 | 1,293.85                     | 595.98   | 104.04 | 2,258.37                     |

Note:

(1) Variable Additional Return is the additional variable return to the Company and its Subsidiaries once the fund has achieved the hurdle rate of return for its investors based on NAV and/or Realisation, shown as other operating revenues in Restated Consolidated Financial Information. The recognition of Variable Additional Return is guided by the waterfall distribution mechanism specified in the respective fund documentation and as per Company and its Subsidiaries' policies.

(2) Total accrued is for the period from April, 1 2023 till June 30, 2026.

10.Risk related to distributors or placement agents

More than 33.75% of the funds raised from domestic investors in three months period ended June 30, 2026 were raised through distributors. Mismanagement in handling

our relationships with distributors or placement agents could have a negative impact on our business, financial condition, and results of operations.

11. Offer-related Risk:

We will not receive any proceeds from the Offer for Sale, aggregating up to ₹12,000 million and the proceeds from the Offer for Sale will be transferred to the Promoter Selling Shareholder.

12. The Price/Earnings ratio based on diluted EPS for Fiscal 2026 for the Company at the upper end of the Price band is as high as 41.25 as compared to the average industry peer group PE ratio of 39.89.

13. Weighted Average Return on Net Worth for Financial Year ended 2026, 2025 and 2024 is 26.57%.

14. Weighted average cost of acquisition of all shares transacted in the last one year, eighteen months and three years preceding the date of the Red Herring Prospectus:

The details of weighted average cost of acquisition of all Equity Shares transacted in the last one year, eighteen months, and three years by the Promoters (including the Promoter Selling Shareholder) and members of the Promoter Group preceding the date of the Red Herring Prospectus is as follows:

| Period               | Number of Equity Shares transacted of face value ₹5 each | Weighted Average Cost of Acquisition per Equity Share of face value of ₹5 each (in ₹) | Cap Price is 'X' times the Weighted Average Cost of Acquisition | Range of acquisition price: Lowest Price – Highest Price (in ₹) |
|----------------------|----------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
| Last one year        | Nil                                                      | NA                                                                                    | NA                                                              | Nil                                                             |
| Last eighteen months | 6,363,744                                                | 925.00                                                                                | 1.80                                                            | 925.00                                                          |
| Last three years*    | 52,258,260*                                              | 184.02*                                                                               | 9.05                                                            | 51.84* - 925.00                                                 |

As certified by NGS & Co. LLP., Chartered Accountants (FRN: 119850W/W100013), by way of their certificate dated October 20, 2026.

\* Pursuant to the resolution of the Board dated August 9, 2024, and the resolution of Shareholders dated August 16, 2024, each equity share of face value ₹10 each was subdivided into 2 (two) Equity Shares of face value of ₹5 each. The number of equity shares held and average cost of acquisition per equity share shown in the table above has been adjusted to give effect to such sub-division.

15. The 4 BRLMs associated with the Offer have handled 114 public Issues in the past three financial years, out of which 30 Issues closed below the offer price on listing date:

| Name of the BRLMs                          | Total Issues | Issues closed below IPO Price on listing date |
|--------------------------------------------|--------------|-----------------------------------------------|
| Axis Capital Limited*                      | 35           | 7                                             |
| Jefferies India Private Limited*           | 9            | 3                                             |
| Motilal Oswal Investment Advisors Limited* | 21           | 6                                             |
| Nuvama Wealth Management Limited*          | 15           | 7                                             |
| Common issues of above BRLMs               | 34           | 7                                             |
| Total                                      | 114          | 30                                            |

\*Issues handled where there were no common BRLMs

...continued from previous page.

Additional Information for Investors

1. Our Company has not undertaken pre-IPO placement from the date of the DRHP till date.
2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by the Promoter(s) and members of the Promoter Group:

The details of transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by Promoter(s) and members of the Promoter Group from the DRHP filing date is set forth below:

| Sr. No. | Date of Transfer | Name of transferor                   | Name of transferee                             | Whether connected with the Company, Promoters, members of Promoter Group, Directors, KMPs and Subsidiaries and Group Companies and the directors and key managerial personnel of the Subsidiaries and Group Companies | Nature of Transfer | Nature of consideration | Face value per Equity Share (₹) | Number of Equity Shares transferred | Transfer price per Equity Share (₹) | Total consideration (in ₹) | % of pre-Offer Equity Share capital |
|---------|------------------|--------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------|---------------------------------|-------------------------------------|-------------------------------------|----------------------------|-------------------------------------|
| 1       | March 6, 2026    | Edelweiss Investment Adviser Limited | Goyal Mg Gases Private Limited                 | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 300,000                             | 1,322                               | 396,600,000                | 0.46                                |
| 2       |                  |                                      | Madhu Silica Pvt. Ltd                          | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 300,000                             | 1,322                               | 396,600,000                | 0.46                                |
| 3       |                  |                                      | Vikas Vijaykumar Khemani                       | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 300,000                             | 1,322                               | 396,600,000                | 0.46                                |
| 4       |                  |                                      | Malpani Retails Private Limited                | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 185,000                             | 1,322                               | 244,570,000                | 0.29                                |
| 5       |                  |                                      | Ashutosh Joshi                                 | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 185,000                             | 1,322                               | 244,570,000                | 0.29                                |
| 6       |                  |                                      | Ananta Capital Ventures Fund 1                 | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 150,000                             | 1,322                               | 198,300,000                | 0.23                                |
| 7       |                  |                                      | B Arunkumar Capital & Credit Services Pvt Ltd. | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 150,000                             | 1,322                               | 198,300,000                | 0.23                                |
| 8       |                  |                                      | Prachi Exports                                 | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 110,000                             | 1,322                               | 145,420,000                | 0.17                                |
| 9       |                  |                                      | Pranabh Mody                                   | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 75,000                              | 1,322                               | 99,150,000                 | 0.12                                |
| 10      |                  |                                      | Naresh Shah                                    | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 75,000                              | 1,322                               | 99,150,000                 | 0.12                                |
| 11      |                  |                                      | Cosmo First Limited                            | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 75,000                              | 1,322                               | 99,150,000                 | 0.12                                |
| 12      |                  |                                      | Clear River Advisory LLP                       | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 75,000                              | 1,322                               | 99,150,000                 | 0.12                                |
| 13      |                  |                                      | Shri Bajrang Power & Ispat Limited             | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 75,000                              | 1,322                               | 99,150,000                 | 0.12                                |
| 14      |                  |                                      | Bhishma Realty Limited                         | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 75,000                              | 1,322                               | 99,150,000                 | 0.12                                |
| 15      |                  |                                      | Rameshbhai Vinaychand Shah                     | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 75,000                              | 1,322                               | 99,150,000                 | 0.12                                |
| 16      |                  |                                      | Suresh Shetty HUF                              | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 50,000                              | 1,322                               | 66,100,000                 | 0.08                                |
| 17      |                  |                                      | Emerging Securities Pvt Ltd.                   | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 50,000                              | 1,322                               | 66,100,000                 | 0.08                                |
| 18      |                  |                                      | Swiss Exports LLP                              | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 19      |                  |                                      | Oceanic Pharmachem Private Limited             | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 20      |                  |                                      | Harsh Pati Singhania                           | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 21      |                  |                                      | Sajive Jain                                    | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 22      |                  |                                      | Rupendra Periwal                               | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 23      |                  |                                      | Dixit Aswin Joshi                              | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 24      |                  |                                      | Solaris Chemtech Industries Limited            | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 25      |                  |                                      | Swyom India Alpha Fund                         | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 26      |                  |                                      | Altruist Technologies PVT LTD.                 | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 27      |                  |                                      | Vimal Labhubhai Lakhani                        | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 35,000                              | 1,322                               | 46,270,000                 | 0.05                                |
| 28      |                  |                                      | Prashant Ranjit                                | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 25,000                              | 1,322                               | 33,050,000                 | 0.04                                |
| 29      |                  |                                      | Bigopp Solvisory LLP                           | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 25,000                              | 1,322                               | 33,050,000                 | 0.04                                |
| 30      |                  |                                      | Patnaik Enterprises LLP                        | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 20,000                              | 1,322                               | 26,440,000                 | 0.03                                |
| 31      |                  |                                      | Kishori Investments Private Limited            | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 20,000                              | 1,322                               | 26,440,000                 | 0.03                                |
| 32      |                  |                                      | Shree Dayal Family Trust                       | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 20,000                              | 1,322                               | 26,440,000                 | 0.03                                |
| 33      |                  |                                      | Umesh Kedia                                    | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 20,000                              | 1,322                               | 26,440,000                 | 0.03                                |
| 34      |                  |                                      | Shravan Devakinandan Agarwal                   | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 20,000                              | 1,322                               | 26,440,000                 | 0.03                                |
| 35      |                  |                                      | Jay Vinod Chheda                               | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 17,500                              | 1,322                               | 23,135,000                 | 0.03                                |
| 36      |                  |                                      | Vinod Bhavanji Chheda                          | No                                                                                                                                                                                                                    | Secondary transfer | Cash                    | 5.00                            | 17,500                              | 1,322                               | 23,135,000                 | 0.03                                |
| Total   |                  |                                      |                                                |                                                                                                                                                                                                                       |                    |                         |                                 | 2,840,000                           |                                     | 3,754,480,000              | 4.39                                |

3. The aggregate pre-Offer and post-Offer shareholding of the Promoters, members of Promoter Group, additional top 10 Shareholders (apart from our Promoters and members of the Promoter Group) is set forth below:

| Shareholders                                             | Pre-Offer shareholding as on the date of the Red Herring Prospectus |                                     | Post-Offer shareholding as at Allotment*      |                                      |                                               |                                      |
|----------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------|-----------------------------------------------|--------------------------------------|-----------------------------------------------|--------------------------------------|
|                                                          |                                                                     |                                     | At the lower end of the Price Band (₹1,585)   |                                      | At the upper end of the Price Band (₹1,665)   |                                      |
|                                                          | No. of Equity Shares of face value of ₹5 each                       | % of pre-Offer Equity Share capital | No. of Equity Shares of face value of ₹5 each | % of post-Offer Equity Share capital | No. of Equity Shares of face value of ₹5 each | % of post-Offer Equity Share capital |
| <b>Promoters</b>                                         |                                                                     |                                     |                                               |                                      |                                               |                                      |
| ESIPL <sup>^A</sup>                                      | 57,916,502                                                          | 89.58                               | 50,345,525                                    | 77.87                                | 50,709,295                                    | 78.43                                |
| Total (A)                                                | 57,916,502                                                          | 89.58                               | 50,345,525                                    | 77.87                                | 50,709,295                                    | 78.43                                |
| <b>Member of Promoter Group (who hold Equity Shares)</b> |                                                                     |                                     |                                               |                                      |                                               |                                      |
| Edelweiss Rural & Corporate Services Limited             | 3,214,012                                                           | 4.97                                | 3,214,012                                     | 4.97                                 | 3,214,012                                     | 4.97                                 |
| Edelweiss Investment Adviser Limited                     | 309,732                                                             | 0.48                                | 309,732                                       | 0.48                                 | 309,732                                       | 0.48                                 |
| Total (B)                                                | 3,523,744                                                           | 5.45                                | 3,523,744                                     | 5.45                                 | 3,523,744                                     | 5.45                                 |
| <b>Public Shareholders (top 10 Shareholders)</b>         |                                                                     |                                     |                                               |                                      |                                               |                                      |
| Amit Agarwal                                             | 300,000                                                             | 0.46                                | 300,000                                       | 0.46                                 | 300,000                                       | 0.46                                 |
| Goyal Mg Gases Private Limited                           | 300,000                                                             | 0.46                                | 300,000                                       | 0.46                                 | 300,000                                       | 0.46                                 |
| Madhu Silica Pvt. Ltd                                    | 300,000                                                             | 0.46                                | 300,000                                       | 0.46                                 | 300,000                                       | 0.46                                 |
| Vikas Vijaykumar Khemani                                 | 300,000                                                             | 0.46                                | 300,000                                       | 0.46                                 | 300,000                                       | 0.46                                 |
| Malpani Retails Private Limited                          | 185,000                                                             | 0.29                                | 185,000                                       | 0.29                                 | 185,000                                       | 0.29                                 |
| Ashutosh Joshi                                           | 185,000                                                             | 0.29                                | 185,000                                       | 0.29                                 | 185,000                                       | 0.29                                 |
| Ananta Capital Ventures Fund 1                           | 150,000                                                             | 0.23                                | 150,000                                       | 0.23                                 | 150,000                                       | 0.23                                 |
| B Arunkumar Capital & Credit Services Pvt Ltd            | 150,000                                                             | 0.23                                | 150,000                                       | 0.23                                 | 150,000                                       | 0.23                                 |
| Deepak Khimji Chheda                                     | 110,000                                                             | 0.17                                | 110,000                                       | 0.17                                 | 110,000                                       | 0.17                                 |
| Harish Agarwal                                           | 75,000                                                              | 0.12                                | 75,000                                        | 0.12                                 | 75,000                                        | 0.12                                 |
| Pranabh Mody                                             | 75,000                                                              | 0.12                                | 75,000                                        | 0.12                                 | 75,000                                        | 0.12                                 |
| Naresh Shah                                              | 75,000                                                              | 0.12                                | 75,000                                        | 0.12                                 | 75,000                                        | 0.12                                 |
| Cosmo First Limited                                      | 75,000                                                              | 0.12                                | 75,000                                        | 0.12                                 | 75,000                                        | 0.12                                 |
| Clear River Advisory LLP                                 | 75,000                                                              | 0.12                                | 75,000                                        | 0.12                                 | 75,000                                        | 0.12                                 |
| Shri Bajrang Power & Ispat Limited                       | 75,000                                                              | 0.12                                | 75,000                                        | 0.12                                 | 75,000                                        | 0.12                                 |
| Bhishma Realty Limited                                   | 75,000                                                              | 0.12                                | 75,000                                        | 0.12                                 | 75,000                                        | 0.12                                 |
| Rameshbhai Vinaychand Shah                               | 75,000                                                              | 0.12                                | 75,000                                        | 0.12                                 | 75,000                                        | 0.12                                 |
| Total (C)                                                | 2,580,000                                                           | 4.01                                | 2,580,000                                     | 4.01                                 | 2,580,000                                     | 4.01                                 |
| <b>Other public Shareholders</b>                         |                                                                     |                                     |                                               |                                      |                                               |                                      |
| ** (D)                                                   | 635,000                                                             | 0.96                                | 8,205,977                                     | 12.69                                | 7,842,207                                     | 12.13                                |
| Total (E= A+B+C+D)                                       | 64,655,246                                                          | 100.00                              | 64,655,246                                    | 100.00                               | 64,655,246                                    | 100.00                               |

<sup>A</sup> Also, the Promoter Selling Shareholder.

\* Assuming full subscription in the Offer. The post-Offer shareholding details as at Allotment will be based on the actual subscription and will be updated in the Prospectus, subject to finalization of the Basis of Allotment. Also, this table assumes there is no transfer of Equity Shares by these shareholders between the date of the advertisement and Allotment (if any such transfers occur prior to the date of Prospectus, it will be updated in the shareholding pattern in the Prospectus).

<sup>^</sup> Including 2 Equity Shares each held by Vinit Agrawal, Hemal Mehta, Deepak Mukhija and Bhanudas Jadhav (as first holders) on behalf of and as nominees of ESIPL and jointly with ESIPL.

\*\* As on the date of this advertisement, our Company has 56 Shareholders out of which 32 Shareholders are categorised as other public Shareholders (D) in the table above.

BASIS FOR OFFER PRICE



The “Basis for Offer Price” on page 140 of the RHP has been updated as above and for the details of the price band. Please refer to the websites of the BRLMs: [www.axiscapital.co.in](http://www.axiscapital.co.in), [www.jefferies.com](http://www.jefferies.com), [www.motilaloswal.com](http://www.motilaloswal.com) and [www.nuvama.com](http://www.nuvama.com) for the “Basis for Offer Price” updated with the above price band.

You may scan the QR code for accessing the website of Axis Capital Limited.

The Price Band and Offer Price will be determined by our Company, in consultation with the BRLMs, and in accordance with applicable law, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹5 each and the Offer Price is [●] times the Floor Price and [●] times the Cap Price, and Floor Price is 317 times the face value and the Cap Price is 333 times the face value.

Investors should also refer to the sections ‘Risk Factors’, ‘Our Business’, ‘Restated Consolidated Financial Information’ and ‘Management’s Discussion and Analysis of Financial Condition and Results of Operations’ beginning on pages 20, 228, 304 and 393 of the RHP, respectively, to have an informed view before making an investment decision.

**Qualitative Factors**

Some of the qualitative factors which form the basis for the Offer Price are as follows:

1. Scaled and experienced player in the large and expanding Indian real assets and private credit market;
2. Diversified, multi-strategy platform offering a wide range of alternative investments products, with a consistent track record;
3. Diverse and longstanding client base with significant potential to scale their commitments;
4. Technology-enabled institutional platform;
5. Dedicated portfolio operating and management platform;
6. Comprehensive risk management systems; and
7. Led by a seasoned management team with extensive industry experience.

For further details, see “Our Business – Our Strengths” on page 234 of the RHP.

**Quantitative factors**

Certain information presented below relating to our Company is derived from the Restated Consolidated Financial Information. For details, see ‘Restated Consolidated Financial Information’ and ‘Other Financial Information’ beginning on pages 304 and 392 of the RHP, respectively.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

**A. Basic and diluted earnings per Equity Share of face value ₹5 each (“EPS”):**

| Financial Year ended                     | Basic EPS (in ₹) | Diluted EPS (in ₹) | Weight |
|------------------------------------------|------------------|--------------------|--------|
| March 31, 2026                           | 41.26            | 40.36              | 3      |
| March 31, 2025                           | 35.75            | 35.75              | 2      |
| March 31, 2024                           | 27.25            | 27.25              | 1      |
| Weighted Average                         | 37.09            | 36.64              |        |
| Three months period ended June 30, 2026* | 12.56            | 12.29              | -      |
| Three months period ended June 30, 2025* | 8.66             | 8.66               | -      |

\*Not annualised

Notes:

- i) Basic EPS is calculated as profit for the year or period attributable to owners of our Company divided by the number of Equity Shares outstanding during the year/period.
- ii) Diluted EPS is calculated as profit for the year or period attributable to owners of our Company divided by number of Equity Shares outstanding during the year/period adjusted for the effects of all dilutive potential Equity Shares
- iii) Earnings per Share calculations are in accordance with the notified Indian Accounting Standard 33 ‘Earnings per share’
- iv) Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights
- v) The figures disclosed above are based on the Restated Consolidated Financial Information of our Company.

**B. Price/Earning (“P/E”) ratio in relation to the Price Band of the Company:**

| Particulars                                                  | P/E at the Floor Price (no. of times) | P/E at the Cap Price (no. of times) |
|--------------------------------------------------------------|---------------------------------------|-------------------------------------|
| Based on basic EPS for financial year ended March 31, 2026   | 38.41                                 | 40.35                               |
| Based on diluted EPS for financial year ended March 31, 2026 | 39.27                                 | 41.25                               |

**C. Industry Peer Group P/E ratio:**

Based on the peer group information (excluding our Company), details of the highest, lowest and industry average P/E ratio are set forth below:

| Particulars                                        | P/E ratio |
|----------------------------------------------------|-----------|
| Highest (Anand Rathí Wealth Limited)               | 90.69     |
| Lowest (Gaja Alternative Asset Management Limited) | 20.24     |
| Average                                            | 39.89     |

Notes:

- i) The industry high and low has been considered from the industry peer set. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section.
- ii) P/E ratio for the peers has been computed based on the closing market price of equity shares on NSE as on October 8, 2026, divided by Diluted EPS for the year ended March 31, 2026.
- iii) Anand Rathí Wealth Limited undertook a bonus issue (one bonus equity share of face value ₹5 each for every one equity share held). Record date for the corporate action was June 3, 2026. The P/E Ratio considered is after taking into consideration this bonus issue by retrospectively adjusting as if the event had occurred at the beginning of the period presented.

**D. Return on Net Worth (“RoNW”)**

| Financial Year ended              | RoNW (%) | Weight |
|-----------------------------------|----------|--------|
| March 31, 2026                    | 25.97    | 3      |
| March 31, 2025                    | 27.10    | 2      |
| March 31, 2024                    | 27.30    | 1      |
| Weighted Average                  | 26.57    |        |
| Three months ended June 30, 2026* | 28.96    | -      |
| Three months ended June 30, 2025* | 22.20    | -      |

\*Annualised

Continued on next page...

Notes:

- Return on Net Worth = Profit for the year / period / Average Net Worth. Average Net Worth represents average of Net Worth as of the last day of the current year/ period and Net Worth of the last day of the previous year.
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights

**E. Net Asset Value ("NAV") per Equity Share**

| Particulars                       | Amount (₹) |
|-----------------------------------|------------|
| As on March 31, 2026              | 163.69     |
| As on June 30, 2026               | 176.67     |
| After the completion of the Offer |            |
| - At the Floor Price              | 163.69     |
| - At the Cap Price                | 163.69     |
| At Offer Price                    | [●]*       |

\*To be updated in the Prospectus.

Notes:

- Net asset value per Equity share = Total Equity / Number of Equity shares outstanding at the end of year/period.
- Offer Price per Equity Share will be determined on conclusion of the Book Building Process.

**Comparison of Accounting Ratios with listed industry peers**

Set forth below is a comparison of our accounting ratios with our listed peers. The Company and peers operate within the broader Indian asset and wealth management ecosystem and the peers are directionally comparable at an industry level. While the peers operate in the investment management industry, their underlying business models vary across mutual fund management, wealth management, advisory, and alternative asset management platforms, resulting in differences in revenue streams, operating structures and key performance metrics.

| Name of Company                                   | Face Value          | Closing price on NSE (8 <sup>th</sup> October, 2026) (₹) | Revenue from Operation (in ₹ million) | EPS (₹) |         | NAV (₹ per share) | P/E   | RoNW (%) |
|---------------------------------------------------|---------------------|----------------------------------------------------------|---------------------------------------|---------|---------|-------------------|-------|----------|
|                                                   | ₹ Per Equity Share) |                                                          |                                       | Basic   | Diluted |                   |       |          |
| EAAA India Alternatives Limited                   | 5                   | NA                                                       | 8,695.40                              | 41.26   | 40.36   | 163.69            | NA    | 25.97    |
| <b>Listed Peers</b>                               |                     |                                                          |                                       |         |         |                   |       |          |
| 360 One WAM Limited                               | 1                   | 1,041.10                                                 | 43,616.20                             | 30.16   | 29.19   | 242.17            | 35.67 | 14.39    |
| Aditya Birla Sun Life AMC Limited                 | 5                   | 1,004.90                                                 | 18,450.30                             | 33.76   | 33.68   | 139.94            | 29.84 | 25.10    |
| Anand Rathí Wealth Limited                        | 5                   | 2,138.90                                                 | 11,488.25                             | 47.87   | 47.17   | 120.23            | 90.69 | 47.54    |
| HDFC Asset Management Company Limited             | 5                   | 2,245.00                                                 | 41,221.60                             | 66.77   | 66.50   | 215.42            | 33.76 | 32.93    |
| Gaja Alternative Asset Management Limited         | 5                   | 145.10                                                   | 1,355.31                              | 7.17    | 7.17    | 53.73             | 16.47 | 16.47    |
| Nippon Life India Asset Management Limited        | 10                  | 1,039.40                                                 | 27,087.40                             | 24.05   | 23.63   | 73.01             | 43.99 | 34.48    |
| Nuvama Wealth Management Limited                  | 2                   | 1,737.40                                                 | 46,306.90                             | 57.59   | 56.06   | 226.37            | 30.99 | 27.34    |
| UTI Asset Management Company Limited              | 10                  | 877.20                                                   | 16,980.50                             | 31.51   | 31.41   | 350.5             | 27.93 | 10.38    |
| ICICI Prudential Asset Management Company Limited | 1                   | 3,066.40                                                 | 57,646.30                             | 66.73   | 66.73   | 84.39             | 45.95 | 85.80    |

Notes

- Financial information of our Company has been derived from the Restated Consolidated Financial Information as of or for the financial year ended March 31, 2026.
- All the financial information for listed industry peer is on a consolidated basis and is sourced from the financial information of such listed industry peer available on the website of the stock exchanges/annual report, as of and for year ended March 31, 2026.
- P/E Ratio for the listed industry peer has been computed based on the closing market price of equity shares, on NSE for peers, as of October 8, 2026, divided by the diluted EPS for the respective year end.
- Return on Net Worth = Profit for the period/ year/Average Net Worth. Average Net Worth represents average of Net Worth as of the last day of the current year/ period and Net Worth of the last day of the previous year.
- Net asset value per Equity share = Total Equity / Number of Equity shares outstanding at the end of period/ year.
- Total Equity is calculated as equity share capital plus other equity.
- Anand Rathí Wealth Limited undertook a bonus issue (one bonus equity share of face value ₹5 each for every one equity share held). Record date for the corporate action was June 3, 2026. The P/E Ratio considered is after taking into consideration this bonus issue by retrospectively adjusting as if the event had occurred at the beginning of the period presented.

| <b>Comparison of KPIs based on additions or dispositions to our business</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------|--|--|
| Our Company has not undertaken any material acquisition or disposition of assets / business during the years that are covered by the KPIs and accordingly, no comparison of KPIs over time based on additions or dispositions to the business, have been provided.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| <b>I. Weighted average cost of acquisition ("WACA"), Floor Price and Cap Price</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| <b>(a) Weighted average cost of acquisition for the last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| Date of Allotment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Name of allottees                                          | Number of Equity Shares or convertible securities allotted                                              | Transaction as a % of fully diluted capital of the Company               | Price per Equity Share or convertible securities (in ₹)    | Cost (in Rs)                                            |                                                                      |  |  |
| Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Nil                                                        | Nil                                                                                                     | Nil                                                                      | Nil                                                        | Nil                                                     |                                                                      |  |  |
| <b>(b) Weighted average cost of acquisition for the last 18 months for secondary sale or acquisition of equity shares or convertible securities where the Promoters, members of the Promoter Group, the Promoter Selling Shareholder or other Shareholder(s) of the Company with rights to nominate directors on the Board are party to the transaction (excluding gifts) during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s), and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| Name of the acquirer/ transferee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Name of the transferor                                     | Details of transferor (Selling Shareholder or shareholder (s) having the right to nominate director(s)) | Date of acquisition/ transfer of Equity Shares or convertible securities | Number of Equity Shares or convertible securities acquired | Price per Equity Share or convertible securities (in ₹) | Transaction as a % of pre-Offer fully diluted capital of the Company |  |  |
| Edelweiss Rural & Corporate Services Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Edel Finance Company Limited                               | Promoter                                                                                                | September 30, 2025                                                       | 3,214,012                                                  | 925                                                     | 4.97                                                                 |  |  |
| Edelweiss Investment Adviser Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Edel Finance Company Limited                               | Promoter                                                                                                | September 30, 2025                                                       | 3,149,732                                                  | 925                                                     | 4.87                                                                 |  |  |
| <b>Weighted average cost of acquisition (WACA) (in ₹)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                            |                                                                                                         |                                                                          |                                                            |                                                         | <b>925</b>                                                           |  |  |
| As certified by NGS & Co. LLP, Chartered Accountants (FRN: 119850W/W100013), by way of their certificate dated October 20, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| <b>(c) Weighted average cost of acquisition ("WACA"), floor price and cap price</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| Past transactions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Weighted average cost of acquisition per Equity Share (₹)* |                                                                                                         | Floor Price (₹)*                                                         | Cap Price (₹)*                                             |                                                         |                                                                      |  |  |
| WACA for Primary Issuances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Nil                                                        |                                                                                                         | NA                                                                       | NA                                                         |                                                         |                                                                      |  |  |
| WACA for Secondary Transactions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 925                                                        |                                                                                                         | 1.71                                                                     | 1.80                                                       |                                                         |                                                                      |  |  |
| * To be updated at the Prospectus stage.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| * As certified by NGS & Co. LLP, Chartered Accountants (FRN: 119850W/W100013), by way of their certificate dated October 20, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| <b>(d) Justification for basis for Offer Price</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| Detailed explanation for Cap Price being NA times/ 0.56 times of weighted average cost of acquisition of primary issuances /secondary transactions of Equity Shares (as disclosed above) along with our Company's KPIs and financial ratios for three months period ended June 30, 2026 and June 30, 2025, Fiscals 2026, 2025 and 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| <ul style="list-style-type: none"> <li>With more than 17 years of investment experience and we are a seasoned player with significant scale, our market position helps us leverage the strong growth momentum of the Indian real assets and private credit markets.</li> <li>We have a diversified, multi-vertical platform offering a wide range of alternative investments products, with a consistent track record. We are among the handful of multi-strategy players in the Indian alternative space present across strategies (Source: CARE Report).</li> <li>We have a diverse and longstanding client base with significant potential to scale their commitments</li> <li>We utilize our technological capabilities built in-house as well as from the technological products, sourced in the market and from third-party vendors to enhance client experience, improve operational efficiency, and ensure effective risk management.</li> <li>We have a dedicated asset operating and management platform.</li> <li>We have implemented a comprehensive risk management framework for investment risk. With respect to our business verticals, we conduct risk assessments at the pre-investment stage, as well as conduct regular monitoring in the post-investment phase.</li> <li>We are led by our team of senior management with extensive experience in alternative asset management, investment and risk management functions.</li> </ul> |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| <b>(e) The Offer Price is [•] times of the face value of the Equity Shares</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |
| The Offer Price of ₹[•] has been determined by our Company, in consultation with the BRLMs, on the basis of the market demand from investors for the Equity Shares through the Book Building Process. Investors should read the above-mentioned information along with 'Restated Consolidated Financial Information', 'Risk Factors', 'Our Business' and 'Management Discussion and Analysis of Financial Condition and Revenue from Operations' beginning on pages 304, 20, 228 and 393, respectively of the RHP, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the section titled 'Risk Factors' beginning on page 20 of the RHP and any other factors that may arise in the future and you may lose all or part of your investments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                            |                                                                                                         |                                                                          |                                                            |                                                         |                                                                      |  |  |

| AN INDICATIVE TIMETABLE IN RESPECT OF THE OFFER IS SET OUT BELOW:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Submission of Bids (other than Bids from Anchor Investors):</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                           |
| <b>Bid/ Offer Period (except the Bid/ Offer Closing Date)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                           |
| Submission and Revision in Bids                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Only between 10.00 a.m. and 5.00 p.m. IST                                                                 |
| <b>Bid/ Offer Closing Date</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                           |
| Submission of electronic applications (online ASBA through 3 in 1 accounts) for RILs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Only between 10.00 a.m. and 5.00 p.m. IST                                                                 |
| Submission of electronic applications (Bank ASBA through online channels like internet banking, mobile banking and Syndicate UPI ASBA applications through UPI as a payment mechanism where Bid Amount is up to ₹500,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Only between 10.00 a.m. and 4.00 p.m. IST                                                                 |
| Submission of electronic applications (Syndicate Non-Retail, Non-Individual Applications)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Only between 10.00 a.m. and 3.00 p.m. IST                                                                 |
| Submission of physical applications (Bank ASBA)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Only between 10.00 a.m. and 1.00 p.m. IST                                                                 |
| Submission of physical applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NILs where Bid Amount is more than ₹500,000)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Only between 10.00 a.m. and 12.00 p.m. IST                                                                |
| <b>Modification/ Revision/cancellation of Bids</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                           |
| Upward revision of Bids by QIBs and Non-Institutional Investors <sup>a</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Only between 10.00 a.m. on the Bid/ Offer Opening Date and up to 4.00 p.m. IST on Bid/ Offer Closing Date |
| Upward or downward revision of Bids or cancellation of Bids by RILs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Only between 10.00 a.m. on the Bid/ Offer Opening Date and up to 5.00 p.m. IST on Bid/ Offer Closing Date |
| <sup>a</sup> QIBs and Non-Institutional Investors could neither revise their Bids downwards nor cancel/ withdraw their Bids.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                           |
| <b>On the Bid/ Offer Closing Date, the Bids shall be uploaded until:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                           |
| (i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Investors; and                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                           |
| (ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Investors.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                           |
| (iii) On Bid/ Offer Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received by Retail Individual Investors after taking into account the total number of Bids received up to closure of timings for acceptance of Bid cum Application Forms as stated herein and as reported by the BRLMs to the Stock Exchanges.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                           |
| <b>Bid/Offer Period</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>BID/OFFER OPENS ON*</b><br><b>BID/OFFER CLOSING ON*</b>                                                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Monday, October 26, 2026</b><br><b>Wednesday, October 28, 2026</b>                                     |
| *In accordance with the SEBI ICDR Regulations, the Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date, i.e., Friday, October 23, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                           |
| * UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date, i.e. Wednesday, October 28, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                           |
| <b>An indicative timetable in respect of the Offer is set out below:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                           |
| <b>FINALISATION OF BASIS OF ALLOTMENT WITH THE DESIGNATED STOCK EXCHANGE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | On or about Thursday, October 29, 2026                                                                    |
| <b>INITIATION OF REFUNDS FOR ANCHOR INVESTORS/ UNBLOCKING OF FUNDS FROM ASBA ACCOUNT*</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | On or about Friday, October 30, 2026                                                                      |
| <b>CREDIT OF EQUITY SHARES TO DEMAT ACCOUNTS OF ALLOTTEES</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | On or about Friday, October 30, 2026                                                                      |
| <b>COMMENCEMENT OF TRADING OF THE EQUITY SHARES ON THE STOCK EXCHANGES</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | On or about Monday, November 2, 2026                                                                      |
| In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled/withdrawn/deleted ASBA Forms, the Bidder shall be compensated by the intermediary responsible for causing such delay in unblocking at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher in accordance with applicable law. For (i) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (ii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iii) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Offer Closing Date by the SCSB responsible for causing such delay in unblocking, in accordance with applicable law. The Bidders shall be compensated in the manner specified in the SEBI ICDR Master Circular, in case of delays in resolving investor grievances in relation to blocking/ unblocking of funds, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable. The BRLMs shall, in their sole discretion, identify and fix liability on such intermediary or entity responsible for such delay in unblocking. |                                                                                                           |
| The processing fees for applications made by the UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI ICDR Master Circular.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                           |

**ASBA\*** Simple, Safe, Smart way of Application!!!

\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.

**Mandatory in public issues. No cheque will be accepted.**

**UPI**  
UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 and September 17, 2021, CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023, read with subsequent circulars issued in relation thereto.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Individual investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and Abridged Prospectus and also please refer to the section "Offer Procedure" on page 482 of the RHP. The process is also available on the website of Association of Investment Banks of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intMid=35](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intMid=35) and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intMid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank Limited have been appointed as Sponsors for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned above. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: [ipo\\_upi@npci.org.in](mailto:ipo_upi@npci.org.in).

**THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORMS OF THE STOCK EXCHANGES.**

In case of any revision in the Price Band and the Bid/ Offer Period will be extended for at least three additional Working Days after such revision of the Price Band subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and by indicating the change on the respective websites of the BRLMs and at the terminals of the other Members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Portion**"), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors, on a discretionary basis (the "**Anchor Investor Portion**"), of which up to 40% shall be reserved as under: (i) up to 33.33% for domestic Mutual Funds; and (ii) up to 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which allocation is made to Anchor Investors, in accordance with SEBI ICDR Regulations ("**Anchor Investor Allocation Price**"). Any under-subscription in the reserved category specified in clause (ii) above, may be allocated to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Investors ("**NIIs**") ("**Non-Institutional Portion**") of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with a Bid size of more than ₹1,000,000 and under-subscription in either of these two subcategories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Offer shall be available for allocation to Retail Individual Investors ("**RIs**") ("**Retail Portion**"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("**ASBA**") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or the Sponsor Bank(s), as the case may be, Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "**Offer Procedure**" beginning on page 482 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN, UPI ID and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and press releases dated June 25, 2021, September 17, 2021, CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

**Contents of the Memorandum of Association of our Company as regards its objects:** For information on the main objects of our Company, please see **"History and Certain Corporate Matters - Main objects of our Company"** on page 270 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see **"Material Contracts and Documents for Inspection"** on page 549 of the RHP.

**Liability of the members of our Company:** Limited by shares.

**Amount of Share Capital of our Company and Capital Structure:** As on the date of the RHP, the authorised share capital of our Company is ₹740,000,000 divided into 48,000,000 Equity Shares of the face value of ₹5 each and ₹10,000,000 divided into 2,000,000 Preference Shares of face value of ₹5 each. The issued, subscribed and paid-up equity share capital of our Company is ₹323,276,230 divided into 64,655,246 Equity Shares of face value of ₹5 each. For details of the capital structure of our Company, see **"Capital Structure"** beginning on page 116 of the RHP.

**Names of the Initial Signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them:** The initial signatories of the Memorandum of Association of the Company are as follows: 49,994 equity shares were allotted to Edelweiss Capital Limited (*now known as Edelweiss Financial Services Limited*) and 1 equity share each was allotted to Venkat Ramaswamy (*currently known as Venkatchalam Arakoni Ramaswamy*), Durga Prasad Jawhar, Deepak Mittal, Rajeev Mehrotra, Naresh Kothari and Vikas Khemani. For details of the share capital history of our Company please see **"Capital Structure"** beginning on page 116 of the RHP.

**Listing:** The Equity Shares to be offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received in-principle approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated March 20, 2026, respectively. For the purpose of this Offer, NSE is the designated Stock Exchange. A signed copy of the Red Herring Prospectus has been filed with the Registrar of Companies, Mumbai – I at Mumbai (**RoC**) in accordance with Section 32 of the Companies Act, 2013 and a signed copy of the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see **"Material Contracts and Documents for Inspection"** beginning on page 549 of the RHP.

**Disclaimer Clause of Securities and Exchange Board of India ("SEBI"):** SEBI only gives its observations on the draft offer documents and this does not constitute approval of either the Offer or the specified securities stated in the offer documents. The investors are advised to refer to page 445 of the RHP for the full text of the disclaimer clause of SEBI.

**Disclaimer Clause of BSE:** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the offer document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the offer document. The investors are advised to refer to the page 455 of the RHP for the full text of the disclaimer clause of BSE.

**Disclaimer Clause of NSE (the Designated Stock Exchange):** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer document. The investors are advised to refer to page 456 of the RHP for the full text of the disclaimer clause of NSE.

**General Risks:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to **"Risk Factors"** beginning on page 20 of the RHP.

| BOOK RUNNING LEAD MANAGERS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | REGISTRAR TO THE OFFER                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | COMPANY SECRETARY AND COMPLIANCE OFFICER                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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|  <b>AXIS CAPITAL</b><br><br>Axis Capital Limited<br>Axis House, 1 <sup>st</sup> Floor,<br>Pandurang Budhkar Marg, Worli,<br>Mumbai 400 025 Maharashtra, India<br><b>Tel:</b> +91-22-4325 2183<br><b>E-mail:</b> <a href="mailto:eeaa.ipo@axiscap.in">eeaa.ipo@axiscap.in</a><br><b>Website:</b> <a href="http://www.axiscapital.co.in">www.axiscapital.co.in</a><br><b>Investor grievance e-mail:</b><br><a href="mailto:complaints@axiscap.in">complaints@axiscap.in</a><br><b>Contact person:</b> Tosit Aggarwal<br><b>SEBI registration no.:</b> INM000012029 |  <b>Jefferies</b><br><br>Jefferies India Private Limited<br>Level 16, Express Towers, Nariman Point,<br>Mumbai 400 021 Maharashtra, India<br><b>Tel:</b> +91 22 4356 6000<br><b>E-mail:</b> <a href="mailto:eeaa.ipo@jefferies.com">eeaa.ipo@jefferies.com</a><br><b>Website:</b> <a href="http://www.jefferies.com">www.jefferies.com</a><br><b>Investor grievance e-mail:</b><br><a href="mailto:jipl.grievance@jefferies.com">jipl.grievance@jefferies.com</a><br><b>Contact person:</b> Akshat Shah/<br>Sahil Aggarwal<br><b>SEBI Registration No.:</b> INM000011443 |  <b>motilal<br/>oswal</b><br>Investment Banking<br><br>Motilal Oswal Investment Advisors Limited<br>Motilal Oswal Tower, Rahimtullah Sayani Road<br>Opposite Parel ST Depot, Prabhadevi<br>Mumbai - 400 025 Maharashtra, India<br><b>Tel:</b> +91 22 7193 4380<br><b>E-mail:</b> <a href="mailto:eeaa.ipo@motilaloswal.com">eeaa.ipo@motilaloswal.com</a><br><b>Website:</b> <a href="http://www.motilaloswal.com">www.motilaloswal.com</a><br><b>Investor grievance e-mail:</b><br><a href="mailto:moaplredressal@motilaloswal.com">moaplredressal@motilaloswal.com</a><br><b>Contact person:</b> Sankita Ajinkya<br><b>SEBI Registration No.:</b> INM000011005 |  <b>nuvama</b><br><br>Nuvama Wealth Management Limited<br>801-804 Wing A Building No 3, Inspire BKC<br>G Block, Bandra Kurla Complex, Bandra East,<br>Mumbai - 400 051 Maharashtra, India<br><b>Tel:</b> + 91 22 4009 4400<br><b>E-mail:</b> <a href="mailto:eeaa@nuvama.com">eeaa@nuvama.com</a><br><b>Website:</b> <a href="http://www.nuvama.com">www.nuvama.com</a><br><b>Investor grievance e-mail:</b><br><a href="mailto:customerservice.mb@nuvama.com">customerservice.mb@nuvama.com</a><br><b>Contact person:</b> Lokesh Shah<br><b>SEBI Registration No.:</b> INM000013004 |  <b>MUFG</b> MUFG Intime<br><br>MUFG Intime India Private Limited<br><i>(Formerly Link Intime India Private Limited)</i><br>C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,<br>Vikhroli (West), Mumbai 400 083 Maharashtra, India<br><b>Tel:</b> +91 810 811 4949<br><b>Email:</b> <a href="mailto:eeaa@india.ipo@in.mpmis.mufg.com">eeaa@india.ipo@in.mpmis.mufg.com</a><br><b>Website:</b> <a href="https://in.mpmis.mufg.com/">https://in.mpmis.mufg.com/</a><br><b>Investor Grievance e-mail:</b><br><a href="mailto:eeaa@india.ipo@in.mpmis.mufg.com">eeaa@india.ipo@in.mpmis.mufg.com</a><br><b>Contact person:</b> Shanti Gopalakrishnan<br><b>SEBI registration no.:</b> INR000004058 | <b>Deepak Mukhija</b><br><b>EAAS INDIA ALTERNATIVES LIMITED</b><br>Edelweiss House, Off C.S.T. Road,<br>Mumbai City, Kalina, Mumbai 400 098<br>Maharashtra, India<br><b>Tel:</b> +91 22 4019 4706<br><b>Email:</b> <a href="mailto:ipo@eeaa.in">ipo@eeaa.in</a><br><b>Website:</b> <a href="http://www.eaaa.in">www.eaaa.in</a><br><br>Bidders may contact the Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances, including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer-related queries and for redressal of complaints, investors may also write to the BRLMs. |

...continued from previous page.

**AVAILABILITY OF THE RHP:** Investors are advised to refer to the RHP and the **"Risk Factors"** beginning on page 20 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the websites of the Stock Exchanges, for BSE Limited at [www.bseindia.com](http://www.bseindia.com) and for National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and is available on the websites of the BRLMs, Axis Capital Limited at [www.axiscapital.co.in](http://www.axiscapital.co.in); Jefferies India Private Limited at [www.jefferies.com](http://www.jefferies.com); Motilal Oswal Investment Advisors Limited at [www.motilaloswal.com](http://www.motilaloswal.com) and Nuvama Wealth Management Limited at [www.nuvama.com](http://www.nuvama.com) and at the website of the Company, EAAAINDIAALTERNATIVES LIMITED at [www.eaaa.in](http://www.eaaa.in).

**AVAILABILITY OF THE ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of our Company, the BRLMs and the Registrar to the Offer at: [www.eaaa.in](http://www.eaaa.in), [www.axiscapital.co.in](http://www.axiscapital.co.in), [www.jefferies.com](http://www.jefferies.com), [www.motilaloswal.com](http://www.motilaloswal.com), [www.nuvama.com](http://www.nuvama.com) and <https://in.mgms.mufg.com/>, respectively.

**AVAILABILITY OF BID CUM APPLICATION FORM:** Bid cum Application Form can be obtained from the Registered Office of our Company, **EAAA INDIA ALTERNATIVES LIMITED**: Tel: +91 22 4019 4706; **BRLMs**: Axis Capital Limited, Tel: +91-22-4325 2183; Jefferies India Private Limited, Tel: +91 22 4356 6000, Motilal Oswal Investment Advisors Limited, Tel: +91 22 7193 4380 and Nuvama Wealth Management Limited, Tel: +91 22 4009 4400 and **Syndicate Members**: Motilal Oswal Financial Services Limited and Nuvama Wealth Management Limited and the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

**SUB-SYNDICATE MEMBERS:** Spaisa Capital Limited, Alankit Imaginations Limited, Almondz Global Securities Limited, Anand Rathii Share & Stock Brokers Limited, Anand Share Consultancy, ANS Pvt Limited, Arihant Capital Markets Limited, Asit C Mehta Financial Services Limited, Asit C Mehta Investment Intermediates Limited, Axis Securities Limited, Centrum Capital Advisors Limited, CENTRUM FINVERSE LIMITED, Dalal & Broacha Stock Broking Pvt Ltd, DB (International) Stock Brokers Ltd,

Equiras Securities Pvt Ltd, Eureka Stock & Share Broking Services Limited, Finwizard Technology Pvt. Ltd, G Raj & Co. (Consultants) Limited, Globe Capital Markets Ltd, HDFC Securities Limited, ICICI Securities Limited, IDBI Capital Market Services Limited, IIFL Capital Services Limited, India Infoline Limited, Innovate Securities Pvt Limited, Jhaveri Securities, JM Financial Services Limited, Jobanputra Fiscal Services Pvt Ltd, Kalpataru Multiplier Limited, Kantilal Chhaganlal Securities Pvt.Limited, Keynote Capitals Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, Lakshmeshree Investment & Securities Pvt Ltd, LKP Securities Limited, Marwadi Shares & Finance, Nirmal Bang Securities Pvt Limited, Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher Private Limited, Pravin Ratilal Share and Stock Brokers Limited, Religare Securities Limited, RR Equity Brokers Private Limited, SBICAP Securities Limited, Sharekhan Limited, SMC Global Securities Limited, SS Corporate Securities Limited, Tanna Financial Services, Tradebulls Securities Private Limited, Viren M Shah, YES Securities (India) Limited.

**ESCROW COLLECTION BANK AND REFUND BANK:** Axis Bank Limited.

**PUBLIC OFFER ACCOUNT BANK:** ICICI Bank Limited | **SPONSOR BANKS:** Axis Bank Limited and ICICI Bank Limited.

**UPI:** UPI Bidders can also Bid through UPI Mechanism.

**All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.**

For **EAAA INDIA ALTERNATIVES LIMITED**  
On behalf of the Board of Directors  
Sd/-  
**Deepak Mukhija**  
Company Secretary and Compliance Officer

**Place:** Mumbai, Maharashtra  
**Date:** October 20, 2026

**EAAA INDIA ALTERNATIVES LIMITED** is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the RoC and thereafter with SEBI and the Stock Exchanges. The RHP is made available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the website of the BRLMs i.e., Axis Capital Limited at [www.axiscapital.co.in](http://www.axiscapital.co.in); Jefferies India Private Limited at [www.jefferies.com](http://www.jefferies.com); Motilal Oswal Investment Advisors Limited at [www.motilaloswal.com](http://www.motilaloswal.com) and Nuvama Wealth Management Limited at [www.nuvama.com](http://www.nuvama.com), the website of the BSE at [www.bseindia.com](http://www.bseindia.com) and the website of the NSE at [www.nseindia.com](http://www.nseindia.com) and the website of the Company at [www.eaaa.in](http://www.eaaa.in). Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section **"Risk Factors"** beginning on page 20 of the RHP. Potential investors should not rely on the DRHP for making any investment decision and must rely on their own examination of our Company and the Offer.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. The Company has not registered and does not intend to register under the U.S. Investment Company Act in reliance on Section 3(c)(7) of the U.S. Investment Company Act, and investors will not be entitled to the benefits of the U.S. Investment Company Act. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to or for the account or benefit of, U.S. Persons, in each case to investors that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Red Herring Prospectus as **"U.S. QIBs"**) and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as **"QIBs"**) and "qualified purchasers" (as defined under the U.S. Investment Company Act and referred to in the Red Herring Prospectus as **"QPs"**) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons nor persons acquiring for the account or benefit of U.S. Persons in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

CONCEPT

### U GRO Capital Limited

Registered Office Address: B-17, Fourth Floor, Art Guild House, Phoenix Market City, Kurli (West), Mumbai- 400070

#### DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("THE ACT") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002, ("THE RULES")

The undersigned being the authorised officer of UGRO Capital Limited under the Act and in exercise of the powers conferred under Section 13(2) of the Act, read with the Rule 3, issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in the respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that the borrower(s) are avoiding the service of the demand notice(s), therefore the service of the demand notice is being effected by affixation and publication as per the Rules. The contents of the demand notice(s) are extracted herein below:

| Sr.No. | Name of the Borrower(s)                                                                       | Demand Notice Date and Amount                                                                                                                            |
|--------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | 1) KANHA TRADING COMPANY<br>2) SAMITA DHAMIJA<br>3) RACHIT DHAMIJA<br>LAN – UGDELMCO000081643 | Demand Notice date: 08/10/2026<br>Notice Amount: 46,69,644.00/- (Rupees Forty Six Lakh Sixty Nine Thousand Six Hundred Forty Four Only) As on 07/10/2026 |

**DESCRIPTION OF SECURED ASSET(S):** 1. Model No: MODEL-Computerised Embroidery Machine SHP A 920 400 850 1350,MODEL-Computerised Embroidery Machine SHP A 920 400 850 1350, 2. Make: MAKE- 1. Baba Textile Machinery India Pvt Ltd., MAKE-2. Baba Textile Machinery India Pvt Ltd., 3. Invoice No: INVOICE NO- BTMDL /25-26/ 215 DATED- 21/04/2025 INVOICE NO- BTMDL /25-26/ 216 DATED- 21/04/2025

The borrower(s) are hereby advised to comply with the demand notice(s) and pay the demand amount mentioned therein and hereinabove within 60 days from the date of this publication together with applicable interest, late payment penalty, bounce charges, cost and expenses etc. till the date of realization of the payment. The borrower(s) may note that UGRO Capital Limited is a Secured Creditor and the loan facility availed by the borrower(s) is a secured debt against the immovable property(ies) being the secured asset(s) mortgaged by the borrower(s) with UGRO Capital Limited.

In the event, the borrower(s) are failed to discharge their liabilities in full within the stipulated time, UGRO Capital Limited shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the Secured Asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder in order to realize the dues in the loan account of the borrower(s). UGRO Capital Limited is also empowered to ATTACH AND/OR SEAL the Secured Asset(s) before enforcing the right to sale or transfer. Subsequent to the sale of the Secured Asset(s), UGRO Capital Limited also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the Secured Asset(s) is insufficient to cover the dues payable by the borrower(s) to UGRO Capital Limited. This remedy is in addition and independent of all other remedies available to UGRO Capital Limited under any other law. The attention of the borrower(s) is invited to Section 13(8) of the Act in respect of time available, to redeem the Secured Asset(s) and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing or dealing with the Secured Asset(s) or transferring the same by way of sale, lease or otherwise (other than in ordinary course of business) any of the Secured Asset(s) without prior written consent from UGRO Capital Limited and non-compliance of the above is an offence punishable under Section 29 of the Act. The copy of the demand notice(s) is available with the undersigned and the borrower(s) may, if they so desire, collect the same from the undersigned.

Date: 21/10/2026  
Place: DELHI

Sd/- (Authorized Officer)  
For UGRO Capital Limited, authorised.officer@ugrocapital.com

## QUINT DIGITAL LIMITED

CIN: L63122DL1985PLC373314,  
Regd. Office: 403 Prabhakar Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011-45142374  
Corp. Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida- 201301 Tel: 0120-4751818, Website: [www.quintdigital.in](http://www.quintdigital.in) Email: [cs@thequint.com](mailto:cs@thequint.com)

### EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in 'Lakhs)

| PARTICULARS                                                                                                                                  | STANDALONE                 |                            |                            |                            |                         | CONSOLIDATED               |                            |                            |                            |                         |            |           |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|------------|-----------|
|                                                                                                                                              | Quarter ended              |                            | Half year ended            |                            | Year ended              | Quarter ended              |                            | Half year ended            |                            | Year Ended              |            |           |
|                                                                                                                                              | 30.09.2026<br>(Un-audited) | 30.06.2026<br>(Un-Audited) | 30.09.2025<br>(Un-Audited) | 30.09.2025<br>(Un-Audited) | 31.03.2026<br>(Audited) | 30.09.2026<br>(Un-Audited) | 30.06.2026<br>(Un-Audited) | 30.09.2025<br>(Un-Audited) | 30.09.2025<br>(Un-Audited) | 31.03.2026<br>(Audited) |            |           |
| Total Income from Operations                                                                                                                 | 133.46                     | 120.84                     | 176.28                     | 254.30                     | 375.85                  | 731.44                     | 3,677.65                   | 3,479.73                   | 779.43                     | 7,157.38                | 1,577.96   | 8,122.55  |
| Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)                                                     | (900.16)                   | (535.56)                   | 92.49                      | (1,435.72)                 | 483.28                  | 58.37                      | (523.73)                   | (458.69)                   | 7.27                       | (982.42)                | 323.54     | (199.04)  |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                 | (900.16)                   | (535.56)                   | 92.49                      | (1,435.72)                 | 483.28                  | 42.60                      | (523.73)                   | (458.69)                   | 7.27                       | (982.42)                | 323.54     | 3,985.34  |
| Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                  | (651.40)                   | (360.64)                   | 80.86                      | (1,012.04)                 | 604.91                  | 223.01                     | (286.12)                   | (296.85)                   | (4.36)                     | (582.97)                | 445.17     | 4,154.89  |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (4,453.92)                 | 434.10                     | (288.79)                   | (4,019.81)                 | (1,715.06)              | 9,338.82                   | (4,092.24)                 | 494.28                     | (375.28)                   | (3,597.96)              | (1,877.46) | 13,259.48 |
| Equity Share Capital                                                                                                                         |                            |                            |                            |                            |                         | 4,718.25                   |                            |                            |                            |                         |            | 4,718.25  |
| Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                          |                            |                            |                            |                            |                         | 34,676.52                  |                            |                            |                            |                         |            | 27,828.29 |
| Earnings Per Share (of Rs. 10/- each)(for continuing and discontinued operations)                                                            |                            |                            |                            |                            |                         |                            |                            |                            |                            |                         |            |           |
| 1. Basic:                                                                                                                                    | (1.35)                     | (0.76)                     | 0.17                       | (2.12)                     | 1.28                    | 0.47                       | (1.06)                     | (0.85)                     | 0.01                       | (1.91)                  | 0.98       | 8.65      |
| 2. Diluted:                                                                                                                                  | (1.35)                     | (0.76)                     | 0.17                       | (2.12)                     | 1.28                    | 0.47                       | (1.06)                     | (0.85)                     | 0.01                       | (1.91)                  | 0.98       | 8.64      |

**Notes:**  
(a) The above Un-audited Financial results for the quarter and half year ended September 30, 2026 ("Results") have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 19, 2026. The Statutory Auditors of the Company have carried out Limited Review of the above results of the Company.  
(b) The above is an extract of the detailed format of the Results, filed with the BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results are available on the websites of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the Company's website at [www.quintdigital.in](http://www.quintdigital.in). The results can also be accessed by scanning the QR Code provided below.

Scan for complete financial results

Date: 19.10.2026  
Place: Delhi

For and on behalf of the Board of Directors  
Quint Digital Limited  
Parshotam Dass Agarwal  
Chairperson  
DIN: 00063017

### ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

Unit No. 502, C Wing, One BKC, Radius Developers, Plot No. C 66, G Block, Bandra Kurla Complex, Mumbai: 400 051

#### Demand Notice Under Section 13(2) of Securitisation Act of 2002

ACRE – ARC has acquired the entire Financial Assets along with underlying securities of the borrower under the provisions of Section 5 of the SARFAESI Act, 2002 from the Assignor. By virtue of the said Acquisition of Debt, ACRE – ARC has acquired all the rights, title and interest in the outstanding debts of the Borrower acting in its capacity as trustee by way of Assignment of Financial Assets as per financial documents and the underlying securities. ACRE – ARC has stepped into the shoes of Assignor being Secured Creditor to the Borrower and is entitled to recover outstanding dues in respect of the Loan facilities and enforce the underlying security interest

| Sr. No. | Loan A/c No. | ACRE TRUST | Portfolio           | Date of Assignment | Name of the Borrower / Co-Borrowers                                           | Total Outstanding Amount             | Date of NPA & Demand Notice Date |
|---------|--------------|------------|---------------------|--------------------|-------------------------------------------------------------------------------|--------------------------------------|----------------------------------|
| 1       | 23400002214  | ACRE-174   | Piramal Finance Ltd | 28.03.2025         | 1. MR. PERMINDER POPTANI / 2. RAMESH KUMAR / 3. DEEPA RANI / 4. SUMIT POPTANI | Rs.1,92,87,438.28/- as on 05.10.2026 | 01-Aug-2019 & 06th October 2026  |

**Description of Mortgaged property :** Residential Flat No. 18a On Plot No. 18 New Subhash Nagar, Village Mau Mustakil, Ward Hariparwat, Agra, Total Covered Area Admeasuring 476.46 Sq. Mtr., And Constructed Area Of Flat 233.73 Sq. Mtr., Servant Room Etc. On Lower Ground Floor Area Adm.: 92.83 Sq. Mtr., Rooms On Basement Area Adm.: 149.90 Sq. Mtr And Construction Thereon, **Bounded As Under:** East: Property And Plot No. E-7, West: Open To Sky And On Ground 30 Ft Wide Road, North: Plot And Property No. 17, South: Open To Sky And On Ground 30 Ft Wide Road

The steps are being taken for substituted service of notice. The above borrowers, co-borrowers and/or their guarantors (wherever applicable) are advised to make the payments of outstanding within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice as per the provision of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Please be informed that the said notice is also under section 13(13) informing the borrowers / guarantors/ mortgagors that the said mortgaged property should not be sold/ leased/ transferred.

DATE: 21-10-2026, PLACE: Agra

Sd/- AUTHORIZED OFFICER, ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

### "IMPORTANT"

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### VASTU HOUSING FINANCE CORPORATION LTD

Unit 203 & 204, 2nd Floor, "A" Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (West), Mumbai 400015, Maharashtra. CIN No.: U65922MH2005PLC272501

#### Demand Notice Under Section 13(2) of Securitisation Act of 2002

Whereas, Vastu Housing Finance Corporation Ltd through its head office Mumbai, Notice issued to the following borrowers / guarantors / mortgagors have defaulted in the repayment of principal and payment of interest of credit facilities obtained by them from the VHFC and said facilities have turned to be Non Performing Assets. The notices were issued to them under section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on their last known addresses however the same have returned un-served and as such they are hereby informed by way of public notice about the same.

| Name of Borrower, Co-borrower and Loan A/c No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Date and Amount of Demand Notice Under Sec. 13(2)                                | Description of Mortgaged property                                                                                                                                                                                                                                                                                                                                                                         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Jitender Kumar (since deceased) to all Legal Heirs (Borrower), The Known / unknown legal heirs, successors, representatives, and assigns of Jitender Kumar, (Since deceased), Laxmi Rani Wife of Late Mr. Jitender Kumar Legal Heir Of Jitender Kumar (since deceased), Laxmi Rani Wife of Late Jitender Kumar as a Natural Guardian of Master/Ms. Rishi Son and Legal Heir of Late Jitender Kumar (since deceased), Laxmi Rani Wife of Late Jitender Kumar As A Natural Guardian Of Master/mrs. Manpreet Daughter And Legal Heir Of Late Jitender Kumar (since deceased), Laxmi Rani (Co Borrower) | 31-Aug-26 Rs.1042160/- as on 31-Aug-26 with further interest and charges thereon | Property At, entire Third Floor (without Roof/terrace Rights) Area Measuring 28 Sq.yds., Or Say 23.42 Sq. Mtrs., Which is A Part Of Built-up Property Bearing Municipal No.208/2, Situated In The Area Of Village Sindhora Khurd, Gali No.10, Than Singh Nagar, Anand Parbat., Delhi-110005. Boundaries: North: Other Property, South: Road 12ft wide, East: Portion of said House, West: Gali 10ft wide. |
| HL0000000156839                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                           |

The steps are being taken for substituted service of notice. The above borrowers, co-borrowers and/or their guarantors (where ever applicable) are advised to make the payments of outstanding within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice as per the provision of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Please be informed that the said notice is also under section 13(13) informing the borrowers/guarantors/ mortgagors that the said mortgaged property should not be sold/leased/transferred.

Date : 21.10.2026 | Place : NCT of Delhi

Authorized Officer, VASTU HOUSING FINANCE CORPORATION LTD

### HINDUJA HOUSING FINANCE LIMITED

Corporate Office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai-600015.

Branch office: 2015/1, 2nd Floor Pitambra Heights Green Park Colony, Near 48 Chambers, Elite Jhansi, U.P.-284001. Email [auction@hindujahousingfinance.com](mailto:auction@hindujahousingfinance.com)

RLM - BRAJESH AWASTHI - 9918301885 • CLM - AKSHAY SAWLA - 9515683404  
RRM - PUSHKAR AWASTHI - 9453043399 • CRM - SATYAM SINGH - 8299024739

#### PHYSICAL POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the HINDUJA HOUSING FINANCE LIMITED under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 3 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon the borrower (hereinafter the borrower and guarantors are collectively referred to as the "the Borrowers") to repay the amount within 60 days from the date of receipt of said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section 4 of section 13 of Act read with rule 8 of the Security Interest Enforcement Rules, 2002 on this the dates mentioned against each account. The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the HINDUJA HOUSING FINANCE LIMITED for an amount and future interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges, etc. thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

| Sr. No.                                                                                                                                                                                                                                                                                                               | LAN Nos. / Name of Borrowers / Guarantors & Address                                                                                                                             | Demand Notice Date Date of Possession | Amount Outstanding                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------------------------------------------|
| 1.                                                                                                                                                                                                                                                                                                                    | UP/ORA/ORAI/A000000229, Mr. Sharukh Khan, Mrs. Shabana Khan, Address – Khasra No. 563, MO Patel Nagar, Orai, Urban, Orai, Uttar Pradesh - 285001                                | 30-03-2026<br>16-10-2026<br>Physical  | Rs. 8,13,695/- as per 13(2) plus interest thereon  |
| <b>Description of the Property:</b> One Residential Plot Lies in Part of Arazi No. 563 area measuring area 1531.70 sqft = 142.30 sqmt. Situated at Mauza New Patel Nagar Tehsil Orai & Distt. Jalaun-285001, East–Majhar, West–Rasta Pakka Less Than 5 Mtrs, North–Plot of Seller, South–Rasta Pakka Less Than 5 Mtrs |                                                                                                                                                                                 |                                       |                                                    |
| 2.                                                                                                                                                                                                                                                                                                                    | UP/ORA/ORAI/A0000001003, Mrs. Neha Tripathi W/o Late Mr. Kaushendra Tripathi, Add - House No. 1506, Indra Nagar, Beer Radha Temple, Orai, Urban, Jalaun, Uttar Pradesh - 285001 | 14-10-2024<br>15-10-2026<br>Physical  | Rs. 15,80,653/- as per 13(2) plus interest thereon |
| <b>Description of the Property:</b> One Residential Plot Lies in Part of Arazi No. 553 measuring area 107.76 sq.mt. Situated at Mauza Orai Gramin Road Tehsil Orai & Distt. Jalaun, Uttar Pradesh-285001. East–Plot of Anupama Samadhiya, West–Road Kachha 18 ft, North–Plot of Shri Anjani, South–Plot of Gupta Ji.  |                                                                                                                                                                                 |                                       |                                                    |

Date: 21.10.2026, Place: Orai

Authorised Officer, Hinduja Housing Finance Limited

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